

2. Exchange instructions for existing assets

- For each Investment Option you hold and wish to exchange, tell us the percentage of assets you want moved and where you want the assets invested.
- You must allocate at least **5%** per Portfolio.
- Your Investment Options must equal **100%**.
- See the Achieve Montana Program Description (Program Description), *available at achievemontana.com*, for complete information on the Investment Options you are considering.
- These Investment Options are designed to help you save for post-secondary qualified higher education expenses.

Remember: Federal law allows Account Owners to make up to two exchanges each calendar year.

Note: This change applies only to the assets currently held in your Account; it will not affect the allocation of your future investments.

Exchange FROM		Investment Option	Exchange TO
<i>All</i>	<i>Percentage</i>		
Year of Enrollment			
<input type="checkbox"/>	OR	<input type="checkbox"/> <input type="checkbox"/> %	2044 Enrollment Portfolio <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> %
<input type="checkbox"/>	OR	<input type="checkbox"/> <input type="checkbox"/> %	2041 Enrollment Portfolio <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> %
<input type="checkbox"/>	OR	<input type="checkbox"/> <input type="checkbox"/> %	2038 Enrollment Portfolio <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> %
<input type="checkbox"/>	OR	<input type="checkbox"/> <input type="checkbox"/> %	2035 Enrollment Portfolio <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> %
<input type="checkbox"/>	OR	<input type="checkbox"/> <input type="checkbox"/> %	2032 Enrollment Portfolio <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> %
<input type="checkbox"/>	OR	<input type="checkbox"/> <input type="checkbox"/> %	2029 Enrollment Portfolio <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> %
<input type="checkbox"/>	OR	<input type="checkbox"/> <input type="checkbox"/> %	2026 Enrollment Portfolio <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> %
<input type="checkbox"/>	OR	<input type="checkbox"/> <input type="checkbox"/> %	College Portfolio <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> %
Asset Allocation Option			
<input type="checkbox"/>	OR	<input type="checkbox"/> <input type="checkbox"/> %	Aggressive Portfolio <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> %
<input type="checkbox"/>	OR	<input type="checkbox"/> <input type="checkbox"/> %	Growth Portfolio <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> %
<input type="checkbox"/>	OR	<input type="checkbox"/> <input type="checkbox"/> %	Moderate Portfolio <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> %
<input type="checkbox"/>	OR	<input type="checkbox"/> <input type="checkbox"/> %	Conservative Portfolio <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> %
<input type="checkbox"/>	OR	<input type="checkbox"/> <input type="checkbox"/> %	Income Portfolio <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> %
Individual Portfolios Options			
<input type="checkbox"/>	OR	<input type="checkbox"/> <input type="checkbox"/> %	Equity Index Portfolio <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> %
<input type="checkbox"/>	OR	<input type="checkbox"/> <input type="checkbox"/> %	Bond Index Portfolio <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> %
<input type="checkbox"/>	OR	<input type="checkbox"/> <input type="checkbox"/> %	Capital Preservation Portfolio <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> %
TOTAL			<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> %

3. Allocation instructions for future contributions

- Your future contributions will be invested in the Investment Options you select until you change them, which can be done at any time.
- Before choosing your Investment Option(s), see the Disclosure Statement, *available at achievemontana.com*, for complete information about the Investment Options offered.
- These Investment Options are designed to help you save for post-secondary qualified higher education expenses.

Note: This change applies only to the allocation of your future investments; it will not affect the assets currently held in your Account.

Year of Enrollment

2044 Enrollment Portfolio	<input type="text"/> <input type="text"/> <input type="text"/> %
2041 Enrollment Portfolio	<input type="text"/> <input type="text"/> <input type="text"/> %
2038 Enrollment Portfolio	<input type="text"/> <input type="text"/> <input type="text"/> %
2035 Enrollment Portfolio	<input type="text"/> <input type="text"/> <input type="text"/> %
2032 Enrollment Portfolio	<input type="text"/> <input type="text"/> <input type="text"/> %
2029 Enrollment Portfolio	<input type="text"/> <input type="text"/> <input type="text"/> %
2026 Enrollment Portfolio	<input type="text"/> <input type="text"/> <input type="text"/> %
College Portfolio	<input type="text"/> <input type="text"/> <input type="text"/> %

Asset Allocation Option

Aggressive Portfolio	<input type="text"/> <input type="text"/> <input type="text"/> %
Growth Portfolio	<input type="text"/> <input type="text"/> <input type="text"/> %
Moderate Portfolio	<input type="text"/> <input type="text"/> <input type="text"/> %
Conservative Portfolio	<input type="text"/> <input type="text"/> <input type="text"/> %
Income Portfolio	<input type="text"/> <input type="text"/> <input type="text"/> %

Individual Portfolios Options

Equity Index Portfolio	<input type="text"/> <input type="text"/> <input type="text"/> %
Bond Index Portfolio	<input type="text"/> <input type="text"/> <input type="text"/> %
Capital Preservation Portfolio	<input type="text"/> <input type="text"/> <input type="text"/> %

TOTAL %

4. Signature — YOU MUST SIGN BELOW

I/We authorize the exchange of assets in my/our Account to the Investment Option(s) I/we selected in **Section 2** and/or the allocation of my/our future contributions to the Investment Option(s) I/we selected in **Section 3**. I/We certify that I/we have read and understand, consent, and agree to all the terms and conditions of the Program Description and understand the rules and regulations governing Achieve Montana.

SIGNATURE

Signature of Account Owner

□□ — □□ — □□□□

Date (mm/dd/yyyy)

SIGNATURE

Signature of Joint Account Owner (If applicable)

□□ — □□ — □□□□

Date (mm/dd/yyyy)